

BID BOND

KNOWN ALL BY THESE PRESENTS, That we, _____,
as Principal, and Western National Mutual Insurance Company, as Surety, are
held and firmly bound unto _____, as
Obligee, in the sum of _____
Dollars (_____) for the payment of which we bind ourselves, and our
successors and assigns, jointly and severally, as provided herein.

WHEREAS, Principal has submitted or is about to submit a bid to the Obligee on a
contract for _____
_____ (“Project”).

NOW, THEREFORE, the condition of this bond is that if Obligee accepts Principal’s bid,
and Principal enters into a contract with Obligee in conformance with the terms of the
bid and provides such bond or bonds as may be specified in the bidding or contract
documents, then this obligation shall be void; otherwise Principal and Surety will pay to
Obligee the difference between the amount of Principal’s bid and the amount for which
Obligee shall in good faith contract with another person or entity to perform the work
covered by Principal’s bid, but in no event shall Surety’s and Principal’s liability exceed
the penal sum of this bond.

Signed this _____ day of _____, _____.

(Principal)

By: _____

Western National Mutual Insurance Company

By: _____
_____, Attorney-in-Fact